



# SHREE CEMENT LTD.

An ISO 9001, 14001, 45001 & 50001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

CIN No. : L26943RJ1979PLC001935  
Phone : 01462 228101-6  
Toll Free : 1800 180 6003 / 6004  
Fax : 01462 228117 / 228119  
E-Mail : shreebwr@shreecement.com  
Website : www.shreecement.com

SCL/BWR/SE/2021-22/  
29<sup>th</sup> October, 2021

**FAX NO. 022 – 26598237 / 26598238**

Email : [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra – Kurla Complex, Bandra (East)

MUMBAI – 400 051

**FAX NO. 022-22722041 / 22722061**

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Corporate Relationship Department Bombay

Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

MUMBAI – 400 001

**SCRIP CODE: SHRECEM EQ**

**SCRIP CODE 500387**

**Sub:- Compliance under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation/ variation in the utilization of proceeds as mentioned in the objects stated in the Placement Document of Qualified Institutional Placement.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) of funds for the quarter ended 30<sup>th</sup> September, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHREE CEMENT LIMITED**

**S.S. KHANDELWAL**

COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015  
Phone : 0141 4241200, 4241204

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002  
Phone : 011 23370828, 23379218, 23370776

CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity					SHREE CEMENT LIMITED		
Mode of Fund Raising					Public Issues / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds					26-11-2019		
Amount Raised					Issue Size: Rs. 2400 Crores Net Proceeds: Rs. 2383 Crores		
Report filed for Quarter ended					30-09-2021		
Monitoring Agency					<b>applicable / not applicable</b>		
Monitoring Agency Name, if applicable					Not Applicable		
Is there a Deviation / Variation in use of funds raised					Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable		
If Yes, Date of shareholder Approval					Not Applicable		
Explanation for the Deviation / Variation					Not Applicable		
Comments of the Audit Committee after review					Not Applicable		
Comments of the auditors, if any					Not Applicable		
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Upto 30.09.2021)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any	
Funding future growth opportunities and/or strategic acquisitions, general corporate requirements, working capital requirement, pre-payment and/or repayment of loans and/or any other purposes, as may be permissible under applicable law	Nil	Rs. 2383 Crores	Nil	Rs. 855.40 Crores	Nil	-	
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</p>							
<p>For <b>SHREE CEMENT LIMITED</b></p> <p>S.S. Khandelwal Company Secretary</p> 							